

CITY OF PRINCE GEORGE

BYLAW NO. 7969

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Land Development Reserve Fund for capital projects as per the year 2006 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Land Development Reserve Fund established by "Land Development Reserve Bylaw No. 5267, 1989" of \$7 821 113.

Balance in Reserve Fund at December 31, 2005	\$ 0
Add: Land Sale Proceeds	13 404 000
Less: Bylaw 7849 - Land Development Reserve Expenditure Bylaw	1 037 000
Bylaw 7872 - Transfer to Capital Exp Reserve Fund	2 550 000
Bylaw 7967 - Transfer to Downtown Development Reserve Fund	<u>1 995 887</u>

Balance in the Reserve Fund \$7 821 113

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 5267 for capital projects as per the year 2006 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled,

ENACTS AS FOLLOWS:

- The sum of \$2 000 000 is hereby appropriated from the Land Development Reserve Fund to finance the following:

<u>Development Services Department</u>	
-Rec Place Development	\$2 000 000
Total	<u>\$2 000 000</u>
- Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Land Development Reserve Fund.
- This Bylaw may be cited as "Land Development Reserve Fund Expenditure Bylaw No.7969, 2007".

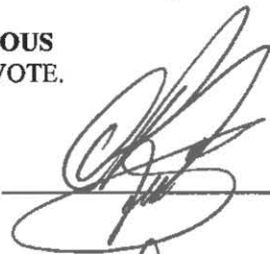
READ A FIRST TIME THIS THE 19th DAY OF MARCH, 2007.

READ A SECOND TIME THIS THE 19th DAY OF MARCH, 2007.


READ A THIRD TIME THIS THE 19th DAY OF MARCH, 2007.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 2nd DAY OF APRIL, 2007, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK