

CITY OF PRINCE GEORGE

BYLAW NO. 8012

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Core Sewer Utility Reserve for Future Expenditure for capital projects as per the year 2007 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Core Sewer Utility Reserve for Future Expenditure established by "Core Sewer Utility Reserve for Future Expenditure Bylaw No. 6933, 1998" of \$2 302 389 which is calculated as follows:

Balance in Reserve Fund at December 31, 2006	\$2 140 216
Add: Interest Earned	99 245
Sinking Fund Surplus and Debt Reserve Refund	1 752 792
Deduct: Bylaw 8003 – Expenditure for 2007 Capital Projects	85 000
2006 and Prior Carry Forwards	1 604 864
Balance in Reserve Fund	<u>\$2 302 389</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6933 for capital projects as per the year 2007 capital budget approved by Council;

NOW THEREFORE Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$994 000 is hereby appropriated from the Core Sewer Utility Reserve for Future Expenditure to finance the following:

Development Services Department

-WWTC - Greenhouse	\$ 40 000
-Pre-paving Upgrades Sewer	100 000
-WWTC Microturbine Installation	200 000
-Sewer Liftstations Capital Upgrade	194 000
-Sanitary Sewer Rehab Downtown	360 000
-Reline/Replace Service Laterals	30 000
-WWTC Asset Management Plan (2006)	70 000

Total \$994 000

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Core Sewer Utility Reserve for Future Expenditure.
3. This Bylaw may be cited as "Core Sewer Utility Reserve for Future Expenditure Bylaw No. 8012, 2008".


READ A FIRST TIME THIS THE **21st** DAY OF **JANUARY** , 2008.

READ A SECOND TIME THIS THE **21st** DAY OF **JANUARY** , 2008.

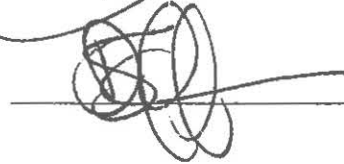
READ A THIRD TIME THIS THE **21st** DAY OF **JANUARY** , 2008.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **4th** DAY OF **FEBRUARY** , 2008, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK