

CITY OF PRINCE GEORGE

BYLAW NO. 8011

**A Bylaw to authorize the borrowing of funds for the estimated cost of various projects under general funds.**

**WHEREAS** it is deemed desirable and expedient to undertake various projects under general funds;

**AND WHEREAS** the estimated cost of the various projects, including expenses incidental thereto, is the sum of **eleven million seven hundred and seventy four thousand dollars** (\$11 774 000), which is the amount of debt intended to be created by this Bylaw;

**NOW THEREFORE** the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Cemetery Development, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Municipality a sum not exceeding **one hundred and eighty thousand dollars** (\$180 000); and
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Cemetery Development.
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Downtown Street Lighting, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Municipality a sum not exceeding **two hundred and fifty thousand** (\$250 000); and
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Downtown Street Lighting.
3. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the RCMP – New Facility, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Municipality a sum not exceeding **eleven million three hundred and seventeen thousand** (\$11 317 000); and
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the RCMP – New Facility.

- 4. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the West Bowl Snow Disposal Facility, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Municipality a sum not exceeding **twenty seven thousand** (\$27 000); and
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the West Bowl Snow Disposal Facility.
- 5. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
- 6. This Bylaw may be cited for all purposes as "General Loan Authorization Bylaw No. 8011, 2007".

READ A FIRST TIME THIS THE **13th** DAY OF **AUGUST** , 2007.

READ A SECOND TIME THIS THE **13th** DAY OF **AUGUST** , 2007.

READ A THIRD TIME THIS THE **13th** DAY OF **AUGUST** , 2007.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

FIRST THREE READINGS RESCINDED ON THIS THE **15<sup>th</sup>** DAY OF **OCTOBER** , 2007, BY A **UNANIMOUS** DECISION OF COUNCIL PRESENT AND ELIGIBLE TO VOTE.

READ A FIRST TIME THIS THE **15th** DAY OF **OCTOBER** , 2007.

READ A SECOND TIME THIS THE **15th** DAY OF **OCTOBER** , 2007.

READ A THIRD TIME THIS THE **15th** DAY OF **OCTOBER** , 2007.

Third reading passed by a **unanimous** decision of Members of City Council present and eligible to vote.

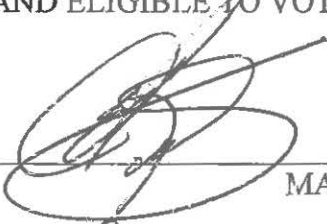
I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

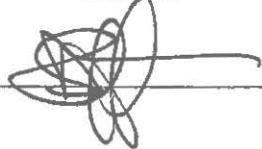
  
 \_\_\_\_\_  
 CLERK OF THE CITY OF PRINCE GEORGE

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES PURSUANT TO THE PROVISION OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE 13<sup>th</sup> DAY OF *November*, 2007.

*As per Statutory Approval*  
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS THE 4<sup>th</sup> DAY OF *February*, 2007, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CLERK



# Statutory Approval

Under the provisions of section \_\_\_\_\_ 179

of the \_\_\_\_\_ Community Charter

I hereby approve Bylaw No. \_\_\_\_\_ 8011

of the \_\_\_\_\_ City of Prince George \_\_\_\_\_,

a copy of which is attached hereto.

Dated this 13 day

of November , 2007

  
Deputy Inspector of Municipalities



No. 16274

## *Certificate of Approval*

Under the authority of the *Local Government Act*, I certify that Bylaw No. 8011, cited as the "General Loan Authorization Bylaw No. 8011, 2007" of the City of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

Dated this 16<sup>th</sup> day  
of April, 2008



---

Deputy Inspector of Municipalities of British Columbia