

CITY OF PRINCE GEORGE

BYLAW NO. 8007

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Terasen Reserve Fund for capital projects as per the year 2007 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Terasen Reserve Fund established by "Terasen Reserve Fund Bylaw No. 7745, 2005" of \$9 658 141, which is calculated as follows:

Balance in Reserve Fund at December 31, 2006 \$3 792 788

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 7745 for capital projects as per the year 2007 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, ENACTS AS FOLLOWS:

1. The sum of \$550 000 is hereby appropriated from the Terasen Reserve Fund to finance the following:

<u>Development Services Department</u>	
Road Rehabilitation Projects	550,000
Total	<u>\$550,000</u>

3. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Terasen Reserve Fund.
4. This Bylaw may be cited as "Terasen Reserve Fund Expenditure Bylaw No. 8007, 2007".


READ A FIRST TIME THIS THE **9th** DAY OF **JULY**, 2007.

READ A SECOND TIME THIS THE **9th** DAY OF **JULY**, 2007.

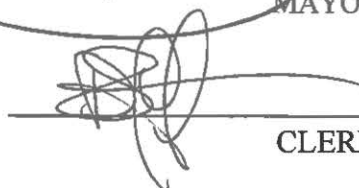
READ A THIRD TIME THIS THE **9th** DAY OF **JULY**, 2007.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **23rd** DAY OF **JULY**, 2007, BY A
UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND
ELIGIBLE TO VOTE.



MAYOR



CLERK