

**CITY OF PRINCE GEORGE**

**BYLAW NO. 7935**

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Core Sewer Development Cost Charge Reserve Fund for capital projects as per the year 2006 capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Core Sewer Development Cost Charge Reserve Fund established by "Core Sewer Development Cost Charge Reserve Bylaw No. 6884, 1998" of \$644 798, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2005	\$644 798
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Balance in the Reserve Fund	<u>\$644 798</u>
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**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6884 for capital projects as per the year 2006 capital budget approved by Council.

**NOW THEREFORE** the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$135 000 is hereby appropriated from the Core Sewer Development Cost Charge Reserve Fund to finance the following:

<u>Development Services Department</u>	
-Danson Plant Upgrade	\$10 000
-Sewer Liftstations Capital Upgrades	<u>125 000</u>
Total	<u>\$135 000</u>

2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Core Sewer Development Cost Charge Reserve Fund.
3. This Bylaw may be cited as "Core Sewer Development Cost Charge Reserve Fund Expenditure Bylaw No. 7935, 2006".

READ A FIRST TIME THIS THE 18th DAY OF DECEMBER, 2006.

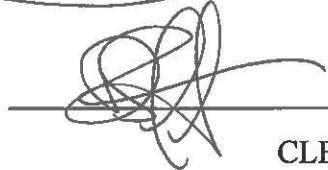
READ A SECOND TIME THIS THE 18th DAY OF DECEMBER, 2006.

READ A THIRD TIME THIS THE 18th DAY OF DECEMBER, 2006.

All three readings passed by **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 8<sup>th</sup> DAY OF JANUARY, 2007, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
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MAYOR

  
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CLERK