

CITY OF PRINCE GEORGE

BYLAW NO. 7746

A Bylaw to authorize the borrowing of funds for the estimated cost for the Community Energy Distribution System project under the general fund.

WHEREAS it is deemed desirable and expedient to undertake this project under the general fund;

AND WHEREAS the estimated cost of the various projects, including expenses incidental thereto, is the sum of **nine million three hundred thousand dollars (\$9 300 000)**, which is the amount of debt intended to be created by this Bylaw;

AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Community Energy Distribution System, generally in accordance with the plans on file in the municipal office and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding **nine million three hundred thousand dollars (\$9 300 000)**;
 - b) To acquire all such real property, easements rights-of-way licenses, rights or authorities as may be requisite or desirable for or in connection with the Community Energy Distribution System.
2. This Bylaw may be cited for all purposes as "Community Energy Distribution System Loan Authorization Bylaw No. 7746, 2005".

READ A FIRST TIME THIS THE **27th** DAY OF **June** , **2005.**

READ A SECOND TIME THIS THE **27th** DAY OF **June** , **2005.**

READ A THIRD TIME THIS THE **27th** DAY OF **June** , **2005**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.




CLERK OF THE CITY OF PRINCE GEORGE


RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES PURSUANT TO THE PROVISION OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE 12th DAY OF AUGUST , 2005.

As per Statutory Approval
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS THE 17TH DAY OF OCTOBER , 2005, BY A MAJORITY DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK



No. _____

Statutory Approval

Under the provisions of section _____ 179

of the _____ Community Charter

I hereby approve Bylaw No. _____ 7746

of _____ the City of Prince George _____,

a copy of which is attached hereto.

Dated this 12 **day**

of August **, 2005**

Deputy Inspector of Municipalities



No. 15846

Certificate of Approval

Under the authority of the *Local Government Act*, I certify that Bylaw No. 7746, cited as the "Community Energy Distribution System Loan Authorization Bylaw No. 7746, 2005" of the City of Prince George

has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

Dated this 6th day
 of December , 2005



Deputy Inspector of Municipalities of British Columbia