

CITY OF PRINCE GEORGE

BYLAW NO. 8079

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Community Works Fund Reserve for capital projects as per the year 2007 capital budget.

WHEREAS there is an unappropriated balance in the Community Works Fund Reserve established by "Community Works Fund Reserve Bylaw No. 7937, 2006" of \$1 608 249, which is calculated as follows:

Balance in Reserve Fund at December 31, 2006	\$ 874 943
Add:	
Government of Canada – Community Works Fund Grant	1 229 000
Interest Earned	30 445
Projects Transferred to Capital Expenditure Reserve	1 244 999
Deduct:	
Bylaw 8008 – Expenditures for 2007 Capital Projects	1 222 000
2006 and Prior Carry Forwards	549 138
Balance in Reserve Fund	<u>\$1 608 249</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 7937 for capital projects as per the year 2007 capital budget approved by Council;

NOW THEREFORE Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$448 152 is hereby appropriated from the Community Works Fund Reserve to finance the following:

Development Services Department

- East Austin Drainage (2006)	105 966
- Sutherland Drainage (2006)	17 786
- Pedestrian/Cycling Underpass	<u>324 400</u>

Total \$448 152

2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Community Works Fund Reserve.

3. This Bylaw may be cited as "Community Works Fund Reserve Expenditure Bylaw No. 8079, 2008".


READ A FIRST TIME THIS THE 21st DAY OF JANUARY , 2008.

READ A SECOND TIME THIS THE 21st DAY OF JANUARY , 2008.

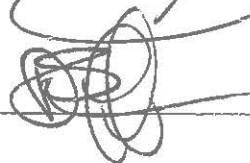
READ A THIRD TIME THIS THE 21st DAY OF JANUARY , 2008.

All three readings passed by a **unanimously** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 4th DAY OF FEBRUARY , 2008, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK