

**CITY OF PRINCE GEORGE**

**BYLAW NO. 6933**

**A Bylaw to establish the "Core Sewer Utility Reserve for Future Expenditure".**

**WHEREAS** Council may, by bylaw, establish reserve funds for utility systems owned or operated by the municipality;

**AND WHEREAS** Council wishes to establish a "Core Sewer Utility Reserve For Future Expenditure" for that portion of the City's sewer utility that serves the Core Sanitary Sewer Specified Area;

**NOW THEREFORE**, the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

- 1) The "Core Sewer Utility Reserve For Future Expenditure" is hereby established as a reserve fund for a municipal enterprise.
- 2) Money in the Core Sewer Utility Reserve For Future Expenditure and interest earned on it, shall be used for the following purposes:
  - a) A capital expenditure for that portion of the sanitary sewer utility that serves the Core Sanitary Sewer Specified Area; and
  - b) Redemption of debentures issued for that portion of the sanitary sewer utility that serves the Core Sanitary Sewer Specified Area.
- 3) This bylaw may be cited as "Core Sewer Utility Reserve for Future Expenditure Bylaw No. 6933, 1998".


READ A FIRST TIME THIS THE 15<sup>th</sup> DAY OF June, 1998.

READ A SECOND TIME THIS THE 15<sup>th</sup> DAY OF June, 1998.

READ A THIRD TIME THIS THE 15<sup>th</sup> DAY OF June, 1998.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE *22<sup>nd</sup>* DAY OF *June*, 1998, BY  
A *unanimous* DECISION OF ALL MEMBERS OF CITY  
COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK