

CITY OF PRINCE GEORGE

BYLAW NO. 7841

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Southwest Sector Recreation Facility Reserve Fund for capital projects as per the year 2006 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Southwest Sector Recreation Facility Reserve Fund established by "Southwest Sector Recreation Facility Reserve By-Law No. 4562, 1985" of \$328 977, which amount has been calculated as follows:

	College Heights	Beverly	Peden Hill	South Fort George	Van Bien	Vanway	Total
Balance in Reserve Fund at December 31, 2005	<u>\$95 939</u>	<u>\$4 230</u>	<u>\$114 632</u>	<u>\$41 202</u>	<u>\$4 085</u>	<u>\$68 889</u>	<u>\$328 977</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 4562 for capital projects as per the year 2006 capital budget approved by Council.

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$105 000 is hereby appropriated from the Southwest Sector Recreation Facility Reserve Fund to finance the following:

Development Services Department

-Southridge Ice Rink \$15 000
-Park & Playground Equipment Replacement 90 000

Total \$105 000

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Southwest Sector Recreation Facility Reserve Fund.
3. This Bylaw may be cited as "Southwest Sector Recreation Facility Reserve Fund Expenditure Bylaw No. 7841, 2006".

READ A FIRST TIME THIS THE **18th** DAY OF **DECEMBER** , 2006.

READ A SECOND TIME THIS THE **18th** DAY OF **DECEMBER** , 2006.


READ A THIRD TIME THIS THE **18th** DAY OF **DECEMBER** , 2006.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **8th** DAY OF **JANUARY, 2007**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK