

**CITY OF PRINCE GEORGE**

**BYLAW NO. 7759**

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Park Land Development Cost Charge Reserve Fund for capital projects as per the year 2005 capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Park Land Development Cost Charge Reserve Fund established by "Park Land Development Cost Charge Reserve Bylaw No. 6881, 1998" of \$ 480 439.

Balance in Reserve Fund at December 31, 2004 \$480 439

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 7759 for capital projects as per the year 2005 capital budget approved by Council;

**NOW THEREFORE** the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$65 000 is hereby appropriated from the Park Land Development Cost Charge Reserve Fund to finance the following:

Development Services Department

-Centralized Irrigation System	\$40 000
-Nature Park Refurbishing	<u>25 000</u>

Total	<u>\$65 000</u>
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2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Park Land Development Cost Charge Reserve Fund.
3. This Bylaw may be cited as "Park Land Development Cost Charge Reserve Fund Expenditure Bylaw No. 7759, 2005".


READ A FIRST TIME THIS THE **27th** DAY OF **June** , **2005.**


READ A SECOND TIME THIS THE **27th** DAY OF **June** , **2005.**

READ A THIRD TIME THIS THE **27th** DAY OF **June** , **2005**

All three readings passed by **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 4th DAY OF July , 2005, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
A/MAYOR

  
CLERK