

CITY OF PRINCE GEORGE

BYLAW NO. 7402

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Roads Development Cost Charge Reserve Fund for capital projects as per the year 2002 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Development Cost Charge Reserve Fund established by "Roads Development Cost Charge Reserve Fund Bylaw No. 6880, 1998" of \$4 508 406, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2001	\$4 484 019
Add: Interest Earnings	149 546
Third Party Contributions	1 362
Deduct: 2001 Interest Accrual	<u>126 521</u>
Balance in Reserve Fund at May 31, 2002	<u>\$4 508 406</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6880 for capital projects as per the year 2002 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$344 000 is hereby appropriated from the Roads Development Cost Charge Reserve Fund to finance the following:

Development Services Department

-Ferry Widening – Westwood / Recreation Place \$344 000

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Roads Development Cost Charge Reserve Fund.
3. This Bylaw may be cited as "Roads Development Cost Charge Reserve Fund Expenditure Bylaw No. 7402, 2002".

READ A FIRST TIME THIS THE 8th DAY OF July, 2002.

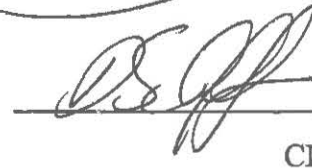
READ A SECOND TIME THIS THE 8th DAY OF July, 2002.

READ A THIRD TIME THIS THE 8th DAY OF July, 2002.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 15th DAY OF July, 2002, BY A
DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT
AND ELIGIBLE TO VOTE.


MAYOR


CLERK