

CITY OF PRINCE GEORGE

BYLAW NO. 7496

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Water Utility Reserve for Future Expenditure for capital projects as per the year 2003 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Water Utility Reserve for Future Expenditure established by "Water Utility Reserve for Future Expenditure Bylaw No. 6935, 1998" of \$3 455 786, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2002	\$3 436 964
Add: Interest Earnings	46 530
Deduct: 2002 Interest Accrual	<u>27 708</u>
Balance in Reserve Fund at March 31, 2003	<u>\$3 455 786</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6935 for capital projects as per the year 2003 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$369 000 is hereby appropriated from the Water Utility Reserve for Future Expenditure to finance the following:

<u>Development Services Department</u>	
-3 rd Ave Water Services Upgrade	\$30 000
-Leak Detection Equipment	25 000
-Pigging Launch Point Study	25 000
-PW601 – Chlorine Generation	126 000
-PW602 – Diesel Rebuild	10 000
-PW632 – Foot Valve	8 000
-Watermain Loop Upper/Lower Patricia Blvd	30 000
-Watermain Looping – Davis & Baker	15 000
-Watermain Looping – Summerville & McLaren	<u>100 000</u>
Total	<u>\$369 000</u>

- 2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Water Utility Reserve for Future Expenditure.
- 3. This Bylaw may be cited as "Water Utility Reserve for Future Expenditure Bylaw No. 7496, 2003".

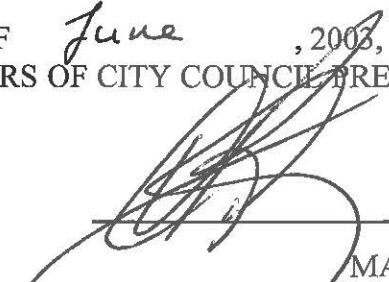
READ A FIRST TIME THIS THE 26th DAY OF May, 2003.

READ A SECOND TIME THIS THE 26th DAY OF May, 2003.


READ A THIRD TIME THIS THE 26th DAY OF May, 2003.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 9th DAY OF June, 2003, BY A unanimous DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



 MAYOR



 AI CLERK