

CITY OF PRINCE GEORGE

BYLAW NO. 8169

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Water Utility Reserve for Future Expenditure for capital projects as per the year 2008 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Water Utility Reserve for Future Expenditure established by: "Water Utility Reserve for Future Expenditure Bylaw No. 6935, 1998" of \$628,483 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2007	\$1,209,460
Less: 2007 Carry forwards	<u>580,977</u>
Uncommitted Balance in Reserve Fund at December 31, 2007	<u>\$ 628,483</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6935 for capital projects as per the year 2008 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$250,000 is hereby appropriated from the Water Utility Reserve for Future Expenditure to finance the following:

Development Services Department

Watermain & Service Replacement – 4th Avenue \$250,000

2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Water Utility Reserve for Future Expenditure.
3. This Bylaw may be cited as "Water Utility Reserve for Future Expenditure Bylaw No. 8169, 2008".

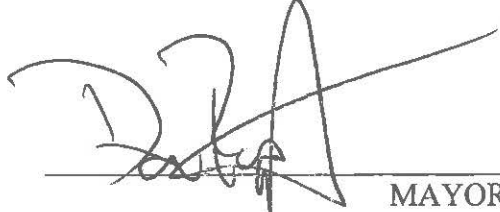
READ A FIRST TIME THIS THE **15th** DAY OF **DECEMBER, 2008.**

READ A SECOND TIME THIS THE **15th** DAY OF **DECEMBER, 2008.**

READ A THIRD TIME THIS THE **15th** DAY OF **DECEMBER, 2008.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **5th** DAY OF **JANUARY**, **2009**, BY A **UNANIMOUS**
DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



_____ MAYOR



_____ CORPORATE OFFICER