

CITY OF PRINCE GEORGE

BYLAW NO. 7988

A Bylaw to enact the 2007 to 2011 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to section 165 of the *Community Charter*, 5 - year Operating and Capital Financial Plans must be adopted by bylaw.

NOW THEREFORE, the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. Schedules 1, 2 and 3, which are attached to and form part of this bylaw, are hereby adopted as the 5 - year Operating and Capital Plans for the City of Prince George for the years 2007 to 2011 inclusive.
2. This Bylaw may be cited for all purposes as "5 - year Operating and Capital Financial Plans Bylaw No. 7988, 2007".

READ A FIRST TIME THIS THE **30th** DAY OF **APRIL** , **2007.**

READ A SECOND TIME THIS THE **30th** DAY OF **APRIL** , **2007.**


READ A THIRD TIME THIS THE **30th** DAY OF **APRIL** , **2007.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **14th** DAY OF **MAY** , **2007**, BY A **UNANIMOUS**
DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK

General Operating Fund
Financial Plans 2007 to 2011
(by function)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Revenues					
General Government Services (1)	(\$76,870,914)	(\$75,940,943)	(\$77,878,021)	(\$79,813,373)	(\$81,868,426)
Protective Services	(1,399,055)	(1,123,654)	(1,123,607)	(1,123,607)	(1,123,607)
Planning & Environmental Development	(1,822,100)	(1,822,100)	(1,822,100)	(1,822,100)	(1,822,100)
Road Transport	(7,401,642)	(7,401,642)	(7,401,642)	(7,403,642)	(7,403,642)
Public Transit	(1,202,421)	(1,202,421)	(1,202,421)	(1,202,421)	(1,202,421)
Environment Health	(2,927,967)	(2,953,701)	(2,946,691)	(3,005,943)	(3,032,456)
Public Health	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)
Recreation/Cultural Services	(5,608,048)	(5,598,135)	(5,398,221)	(5,398,311)	(5,398,400)
Fiscal Services Misc	<u>(10,740,299)</u>	<u>(10,751,494)</u>	<u>(12,222,026)</u>	<u>(8,866,677)</u>	<u>(8,711,041)</u>
Total Revenues Before Other Gov't Collections	(108,197,446)	(107,019,090)	(110,219,729)	(108,861,074)	(110,787,093)
Collections For Other Governments	<u>(37,066,294)</u>	<u>(37,066,294)</u>	<u>(36,951,294)</u>	<u>(36,951,294)</u>	<u>(36,951,294)</u>
Total Revenues Including Other Gov't Collections	<u>(\$145,263,740)</u>	<u>(\$144,085,384)</u>	<u>(\$147,171,023)</u>	<u>(\$145,812,368)</u>	<u>(\$147,738,387)</u>
Expenditures					
General Government Services	\$13,401,068	\$13,475,998	\$13,354,098	\$13,347,688	\$13,438,882
Protective Services	31,172,623	31,044,126	31,292,846	31,733,480	32,178,900
Planning & Environmental Development	1,916,415	1,916,415	1,916,415	1,916,415	1,916,415
Road Transport	17,131,845	17,348,638	17,433,070	17,509,625	17,563,048
Public Transit	3,074,218	3,074,218	3,074,218	3,074,218	3,074,218
Environment Health	3,234,598	3,234,598	3,234,598	3,234,598	3,234,598
Public Health	294,212	294,212	294,212	294,212	294,212
Recreation/Cultural Services	17,518,391	17,597,133	17,354,669	17,380,677	17,282,636
Debt Charges (Int/Ext/Leases)	12,613,367	13,847,883	15,366,166	16,428,959	16,429,596
Fiscal Services Misc	<u>\$1,597,604</u>	<u>\$1,970,857</u>	<u>\$1,989,812</u>	<u>\$1,998,732</u>	<u>\$2,007,872</u>
Total Expenditures Before Other Gov't Payments	101,954,341	103,804,078	105,310,104	106,918,604	107,420,377
Taxes Collected For/Paid To Other Gov'ts	<u>37,066,294</u>	<u>37,066,294</u>	<u>36,951,294</u>	<u>36,951,294</u>	<u>36,951,294</u>
Total Expenditures After Other Gov't Payments	<u>\$139,020,635</u>	<u>\$140,870,372</u>	<u>\$142,261,398</u>	<u>\$143,869,898</u>	<u>\$144,371,671</u>
Transfers					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	\$6,808,746	\$4,124,508	\$5,483,928	\$2,094,412	\$1,831,013
Accumulated Surplus	<u>(565,641)</u>	<u>(909,496)</u>	<u>(574,303)</u>	<u>(151,942)</u>	<u>1,535,703</u>
Total Transfers	<u>\$6,243,105</u>	<u>\$3,215,012</u>	<u>\$4,909,625</u>	<u>\$1,942,470</u>	<u>\$3,366,716</u>
Total Expenditures and Transfers	<u>\$145,263,740</u>	<u>\$144,085,384</u>	<u>\$147,171,023</u>	<u>\$145,812,368</u>	<u>\$147,738,387</u>

(1) 2007 General Municipal Tax Levy is included at \$56,610,061, the Snow Levy at \$4,287,197 and the Road Rehab levy of \$2,350,000 for a combined total of \$63,247,258. 2007 General Tax Levy Increase was 7.2%



Sewer Operating Fund
Financial Plans 2007 to 2011
(by function)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<u>Revenues</u>					
Sale Of Service	(\$5,730,708)	(\$5,750,971)	(\$5,803,785)	(\$5,860,088)	(\$5,917,608)
Other Revenues	(175,552)	(176,652)	(177,774)	(178,918)	(180,085)
Total Revenue	<u>(\$5,906,260)</u>	<u>(\$5,927,623)</u>	<u>(\$5,981,559)</u>	<u>(\$6,039,006)</u>	<u>(\$6,097,693)</u>
<u>Expenditures</u>					
Administration	\$1,194,317	\$1,189,817	\$1,189,817	\$1,189,817	\$1,189,817
Sewage Collection	1,185,082	1,149,515	1,149,513	1,149,511	1,149,509
Sewage Lift Stations	868,913	868,913	868,913	868,913	868,913
Sewage Treatment	1,279,701	1,279,701	1,279,701	1,279,701	1,279,701
Debt Charges	1,075,680	1,376,724	1,561,135	1,589,352	1,585,368
Total Expenditures	<u>\$5,603,693</u>	<u>\$5,864,670</u>	<u>\$6,049,079</u>	<u>\$6,077,294</u>	<u>\$6,073,308</u>
<u>Transfers</u>					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	(\$5,314)	(\$5,313)	(\$5,314)	(\$5,313)	(\$1,329)
Accumulated Surplus	307,881	68,266	(62,206)	(32,975)	25,714
Total Transfers	<u>\$302,567</u>	<u>\$62,953</u>	<u>(\$67,520)</u>	<u>(\$38,288)</u>	<u>\$24,385</u>
Total Expenditures and Transfers	<u>\$5,906,260</u>	<u>\$5,927,623</u>	<u>\$5,981,559</u>	<u>\$6,039,006</u>	<u>\$6,097,693</u>

Water Operating Fund
Financial Plans 2007 to 2011
(by function)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<u>Revenues</u>					
Sale Of Service	(\$6,279,884)	(\$6,232,734)	(\$6,287,835)	(\$6,350,074)	(\$6,412,934)
Other Revenues	(201,353)	(202,353)	(203,373)	(204,413)	(205,474)
Total Revenue	<u>(\$6,481,237)</u>	<u>(\$6,435,087)</u>	<u>(\$6,491,208)</u>	<u>(\$6,554,487)</u>	<u>(\$6,618,408)</u>
<u>Expenditures</u>					
Administration	\$1,218,314	\$1,213,812	\$1,213,810	\$1,213,808	\$1,213,806
Purification & Treatment	55,000	55,000	55,000	55,000	55,000
Transmission & Distribution	2,013,358	1,979,503	1,979,503	1,979,503	1,979,503
Pumping	1,538,299	1,538,299	1,538,299	1,538,299	1,538,299
Debt Charges	2,569,283	3,062,875	3,216,726	3,268,236	3,264,505
Total Expenditures	<u>\$7,394,254</u>	<u>\$7,849,489</u>	<u>\$8,003,338</u>	<u>\$8,054,846</u>	<u>\$8,051,113</u>
<u>Transfers</u>					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	(\$8,142)	(\$11,753)	(\$11,754)	(\$4,974)	(\$1,243)
Accumulated Surplus	(904,875)	(1,402,649)	(1,500,376)	(1,495,385)	(1,431,462)
Total Transfers	<u>(\$913,017)</u>	<u>(\$1,414,402)</u>	<u>(\$1,512,130)</u>	<u>(\$1,500,359)</u>	<u>(\$1,432,705)</u>
Total Expenditures and Transfers	<u>\$6,481,237</u>	<u>\$6,435,087</u>	<u>\$6,491,208</u>	<u>\$6,554,487</u>	<u>\$6,618,408</u>



5 Year Capital Financial Plan

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<u>General Capital Fund</u>					
Grants	\$1,707	\$7,933	\$1,064	\$714	\$0
Third Party	\$120	\$0	\$0	\$0	\$0
Debentures	\$16,625	\$20,634	\$19,260	\$6,002	\$4,774
Reserves	<u>\$17,674</u>	<u>\$9,180</u>	<u>\$12,710</u>	<u>\$7,803</u>	<u>\$6,903</u>
	<u>\$36,126</u>	<u>\$37,747</u>	<u>\$33,034</u>	<u>\$14,519</u>	<u>\$11,677</u>
<u>Land Capital Fund</u>					
Reserves	<u>\$60</u>	<u>\$460</u>	<u>\$60</u>	<u>\$0</u>	<u>\$1,800</u>
<u>Water Capital Fund</u>					
Third Party	\$0	\$0	\$140	\$0	\$0
Debentures	\$1,295	\$1,000	\$1,531	\$3,917	\$505
Reserves	<u>\$1,668</u>	<u>\$45</u>	<u>\$1,691</u>	<u>\$628</u>	<u>\$440</u>
	<u>\$2,963</u>	<u>\$1,045</u>	<u>\$3,362</u>	<u>\$4,545</u>	<u>\$945</u>
<u>Sewer Capital Fund</u>					
Grants	\$2	\$0	\$0	\$0	\$0
Debentures	\$1,486	\$3,239	\$2,028	\$328	\$1,635
Reserves	<u>\$1,746</u>	<u>\$1,091</u>	<u>\$3,113</u>	<u>\$347</u>	<u>\$1,295</u>
	<u>\$3,234</u>	<u>\$4,330</u>	<u>\$5,141</u>	<u>\$675</u>	<u>\$2,930</u>
Total Capital Funding	<u>\$42,383</u>	<u>\$43,582</u>	<u>\$41,597</u>	<u>\$19,739</u>	<u>\$17,352</u>