

CITY OF PRINCE GEORGE

BYLAW NO. 7960

A Bylaw to amend the 2006 to 2010 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to section 165 of the *Community Charter* and "5 - Year Operating and Capital Financial Plans Bylaw No. 7830, 2006," Council has adopted a 5 year Plan for the City of Prince George for the years 2006 to 2010;

AND WHEREAS, pursuant to section 226 of the *Community Charter*, Council may provide a revitalization tax exemption for a property in an area designated for that purpose in the annual financial plan as established under the revitalization tax exemption program.

AND WHEREAS it is necessary to amend the 5 year Plan for the years 2006 to 2010;

NOW THEREFORE, the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. "5 - year Operating and Capital Financial Plans Bylaw No. 7830, 2006," is hereby amended by deleting Schedule 3 thereto in its entirety, and substituting it with a new Schedule 3, attached to and forming part of this bylaw as Appendix "A".
2. This Bylaw may be cited for all purposes as "5 - year Operating and Capital Financial Plans Bylaw No. 7830, 2006, Amendment Bylaw No. 7960, 2007".

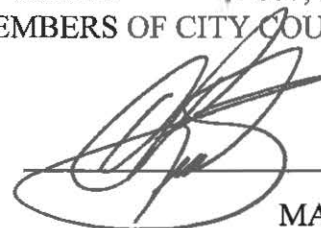
READ A FIRST TIME THIS THE **19th** DAY OF **MARCH** , **2007**.

READ A SECOND TIME THIS THE **19th** DAY OF **MARCH** , **2007**.

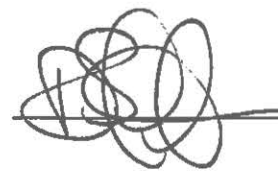
READ A THIRD TIME THIS THE **19th** DAY OF **MARCH** , **2007**.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **2nd** DAY OF **APRIL** , **2007**, BY A
UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL
PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK



Schedule 3 to Bylaw No. 7830, 2006
5 Year Capital Financial Plan

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<u>General Capital Fund</u>					
Grants	\$7,973	\$366	\$8,047	\$9,969	\$0
Third Party	\$263	\$0	\$0	\$0	\$0
Debentures	\$11,816	\$11,163	\$18,939	\$12,033	\$4,730
Reserves	<u>\$15,911</u>	<u>\$8,131</u>	<u>\$8,488</u>	<u>\$6,866</u>	<u>\$6,144</u>
	<u>\$35,963</u>	<u>\$19,660</u>	<u>\$35,474</u>	<u>\$28,868</u>	<u>\$10,874</u>
<u>Land Capital Fund</u>					
Reserves	<u>\$60</u>	<u>\$60</u>	<u>\$460</u>	<u>\$60</u>	<u>\$0</u>
<u>Water Capital Fund</u>					
Third Party	\$0	\$0	\$0	\$140	\$0
Debentures	\$6,415	\$6,491	\$2,080	\$1,170	\$890
Reserves	<u>\$2,040</u>	<u>\$875</u>	<u>\$995</u>	<u>\$858</u>	<u>\$55</u>
	<u>\$8,455</u>	<u>\$7,366</u>	<u>\$3,075</u>	<u>\$2,168</u>	<u>\$945</u>
<u>Sewer Capital Fund</u>					
Third Party	\$10	\$0	\$0	\$0	\$0
Debentures	\$720	\$4,150	\$2,736	\$541	\$259
Grants	\$10	\$0	\$0	\$0	\$0
Reserves	<u>\$2,336</u>	<u>\$1,135</u>	<u>\$799</u>	<u>\$500</u>	<u>\$221</u>
	<u>\$3,076</u>	<u>\$5,285</u>	<u>\$3,535</u>	<u>\$1,041</u>	<u>\$480</u>
Total Capital Funding	<u>\$47,554</u>	<u>\$32,371</u>	<u>\$42,544</u>	<u>\$32,137</u>	<u>\$12,299</u>