

CITY OF PRINCE GEORGE

BYLAW NO. 7276

A Bylaw to enact the 2001 to 2005 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to section 327 of the *Local Government Act*, 5 - year Operating and Capital Financial Plans must be adopted by bylaw.

NOW THEREFORE, the Council of the City of Prince George, in open meeting assembled, ENACTS AS FOLLOWS:

1. Schedules 1, 2, and 3, which are attached to, and form part of, this Bylaw, are hereby adopted as the 5 - year Operating and Capital Plans for the City of Prince George for the years 2001 to 2005 inclusive.
2. This Bylaw may be cited for all purposes as "5 - year Operating and Capital Financial Plans Bylaw No. 7276, 2001".

READ A FIRST TIME THIS THE 23rd DAY OF April, 2001.
READ A SECOND TIME THIS THE 23rd DAY OF April, 2001.
READ A THIRD TIME THIS THE 23rd DAY OF April, 2001.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 7th DAY OF May, 2001, BY A unanimous DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.


MAYOR


CLERK

General Operating Fund
Financial Plans 2001 to 2005
(by function)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Revenues					
Real Property Taxation	(\$46,518,091)	(\$47,713,272)	(\$48,920,405)	(\$49,959,609)	(\$51,009,205)
Special Assessments	(679,155)	(706,321)	(734,574)	(763,957)	(794,515)
Utility Taxation	(575,904)	(581,663)	(587,480)	(593,354)	(599,288)
Grants In Lieu of Taxes	(2,985,233)	(3,015,085)	(3,045,236)	(3,075,689)	(3,106,445)
Sale Of Services	(9,628,864)	(9,724,553)	(9,821,198)	(9,918,810)	(10,017,398)
Other Revenues	(5,908,698)	(6,946,416)	(6,994,512)	(7,043,088)	(7,092,151)
Unconditional Government Transfers	(1,669,926)	(1,669,926)	(1,669,926)	(1,669,926)	(1,669,926)
Conditional Government Transfers	(44,000)	(44,440)	(44,884)	(45,333)	(45,787)
Transfers from Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	(5,861,730)	(5,920,347)	(5,979,551)	(6,039,346)	(6,099,740)
Accumulated Surplus	(37,115)	1,869,796	2,302,785	2,981,324	2,949,465
Subtotal Transfers	<u>(5,898,845)</u>	<u>(4,050,552)</u>	<u>(3,676,765)</u>	<u>(3,058,023)</u>	<u>(3,150,274)</u>
Total Revenues Before Other Gov't Collections	<u>(73,908,716)</u>	<u>(74,452,228)</u>	<u>(75,494,981)</u>	<u>(76,127,789)</u>	<u>(77,484,989)</u>
Collections For Other Governments	<u>(35,105,603)</u>	<u>(35,456,659)</u>	<u>(35,811,226)</u>	<u>(36,169,338)</u>	<u>(36,531,031)</u>
Total Revenues Including Other Gov't Collections	<u>(\$109,014,319)</u>	<u>(\$109,908,887)</u>	<u>(\$111,306,206)</u>	<u>(\$112,297,127)</u>	<u>(\$114,016,021)</u>
Expenditures					
General Government Services	\$7,885,534	\$8,010,521	\$8,128,230	\$8,246,731	\$8,366,416
Protective Services	24,257,849	24,500,427	24,745,432	24,992,886	25,242,815
Engineering and Public Works Administration	1,768,164	1,785,846	1,803,704	1,821,741	1,839,959
Road Transport	8,496,989	8,798,505	8,998,485	9,227,777	9,459,362
Public Transit	1,979,903	1,999,702	2,019,699	2,039,896	2,060,295
Environment Health	1,966,791	1,986,459	2,006,323	2,026,387	2,046,651
Public Health	197,789	199,767	201,765	203,782	205,820
Environmental Development	1,681,991	1,698,812	1,715,801	1,732,958	1,750,287
Recreation/Cultural Services	13,648,972	13,784,462	13,921,306	14,059,519	14,199,115
Debt Charges	4,514,083	4,500,189	4,865,167	4,699,911	5,233,365
Transfer to Reserve Funds & Accounts					
Reserve Funds and Accounts	5,716,621	5,716,621	5,716,621	5,716,621	5,716,621
Internal Debt	<u>1,794,030</u>	<u>1,470,918</u>	<u>1,372,447</u>	<u>1,359,580</u>	<u>1,364,285</u>
Subtotal transfers	<u>7,510,651</u>	<u>7,187,539</u>	<u>7,089,068</u>	<u>7,076,201</u>	<u>7,080,906</u>
Total Expenditures Before Other Gov't Payments	<u>73,908,716</u>	<u>74,452,228</u>	<u>75,494,981</u>	<u>76,127,789</u>	<u>77,484,989</u>
Taxes Collected For/Paid To Other Gov'ts	<u>35,105,603</u>	<u>35,456,659</u>	<u>35,811,226</u>	<u>36,169,338</u>	<u>36,531,031</u>
Total Expenditures After Other Gov't Payments	<u>\$109,014,319</u>	<u>\$109,908,887</u>	<u>\$111,306,206</u>	<u>\$112,297,127</u>	<u>\$114,016,021</u>



Sewer Operating Fund
Financial Plans 2001 to 2005
(by function)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<u>Revenues</u>					
Sale Of Service	(\$5,231,298)	(\$5,333,524)	(\$5,437,794)	(\$5,544,150)	(\$5,652,633)
Other Revenues	(295,175)	(295,175)	(295,175)	(295,175)	(295,175)
Transfers From Other Gov'ts	(1,100,631)	(1,030,598)	(704,204)	(77,017)	0
Transfers From Reserves & Surplus	<u>(439,214)</u>	<u>(429,824)</u>	<u>(296,832)</u>	0	0
Total Revenue	<u>(\$7,066,318)</u>	<u>(\$7,089,121)</u>	<u>(\$6,734,005)</u>	<u>(\$5,916,342)</u>	<u>(\$5,947,808)</u>
<u>Expenditures</u>					
Administration	\$921,554	\$930,770	\$940,077	\$949,478	\$958,973
Sewage Collection	1,003,889	1,013,928	1,024,067	1,034,308	1,044,651
Sewage Lift Stations	644,228	650,670	657,177	663,749	670,386
Sewage Treatment	1,149,299	1,160,792	1,172,400	1,184,124	1,195,965
Debt Charges	3,347,348	3,332,961	2,940,284	2,034,629	1,747,467
Transfer to Own Funds	0	0	0	50,055	330,366
Total Expenditures	<u>\$7,066,318</u>	<u>\$7,089,121</u>	<u>\$6,734,005</u>	<u>\$5,916,342</u>	<u>\$5,947,808</u>

Water Operating Fund
Financial Plans 2001 to 2005
(by function)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<u>Revenues</u>					
Sale Of Service	(\$5,443,143)	(\$5,548,792)	(\$5,656,555)	(\$5,766,472)	(\$5,878,588)
Other Revenues	(213,320)	(213,320)	(213,320)	(213,320)	(213,320)
Transfers From Other Gov'ts	(27,311)	0	0	0	0
Transfers From Reserves & Surplus	<u>(107,735)</u>	0	0	0	0
Total Revenue	<u>(\$5,791,509)</u>	<u>(\$5,762,112)</u>	<u>(\$5,869,875)</u>	<u>(\$5,979,792)</u>	<u>(\$6,091,908)</u>
<u>Expenditures</u>					
Administration	\$1,114,947	\$1,126,096	\$1,137,357	\$1,148,731	\$1,160,218
Purification & Treatment	57,248	57,820	58,399	58,983	59,572
Transmission & Distribution	1,479,613	1,494,409	1,509,353	1,524,447	1,539,691
Pumping	1,196,708	1,208,675	1,220,762	1,232,969	1,245,299
Debt Charges	1,872,993	1,666,299	1,720,297	1,618,685	1,950,603
Contribution to Other Funds	70,000	208,812	223,706	395,977	136,524
Total Expenditures	<u>\$5,791,509</u>	<u>\$5,762,112</u>	<u>\$5,869,875</u>	<u>\$5,979,792</u>	<u>\$6,091,908</u>



5 Year Capital Financial Plan

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>Total</u>
	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>2001-5</u>
						<u>(000's)</u>
Administration	\$582	\$350	\$189	\$184	\$322	\$1,627
Protective Services	\$83	\$14	\$0	\$0	\$0	\$97
Transportation System	\$4,742	\$4,460	\$7,503	\$6,830	\$16,908	\$40,443
Environmental Services	\$40	\$3,460	\$150	\$120	\$100	\$3,870
Development Services	\$583	\$120	\$0	\$0	\$0	\$703
Leisure Services	<u>\$2,683</u>	<u>\$5,849</u>	<u>\$3,517</u>	<u>\$1,776</u>	<u>\$2,197</u>	<u>\$16,022</u>
<u>General Capital Fund</u>	<u>\$8,713</u>	<u>\$14,253</u>	<u>\$11,359</u>	<u>\$8,910</u>	<u>\$19,527</u>	<u>\$62,762</u>
<u>Land Capital Fund</u>	<u>\$670</u>	<u>\$6,532</u>	<u>\$1,309</u>	<u>\$60</u>	<u>\$60</u>	<u>\$8,631</u>
<u>Water Capital Fund</u>	<u>\$2,927</u>	<u>\$3,806</u>	<u>\$8,646</u>	<u>\$4,509</u>	<u>\$2,872</u>	<u>\$22,760</u>
<u>Sewer Capital Fund</u>	<u>\$5,031</u>	<u>\$4,081</u>	<u>\$1,037</u>	<u>\$981</u>	<u>\$1,121</u>	<u>\$12,251</u>
Total Capital Expenditures	<u>\$17,341</u>	<u>\$28,672</u>	<u>\$22,351</u>	<u>\$14,460</u>	<u>\$23,580</u>	<u>\$106,404</u>
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>Total</u>
	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>2001-5</u>
						<u>(000's)</u>
<u>General Capital Fund</u>						
Grants	\$521	\$1,426	\$4,834	\$40	\$0	\$6,821
Gifts	\$178	\$140	\$105	\$205	\$470	\$1,098
Developers	\$0	\$0	\$0	\$0	\$1,726	\$1,726
Debentures	\$714	\$4,528	\$1,754	\$4,996	\$10,394	\$22,386
Reserves	\$7,293	\$8,159	\$4,666	\$3,669	\$6,937	\$30,724
Interest Earned	<u>\$7</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$7</u>
	<u>\$8,713</u>	<u>\$14,253</u>	<u>\$11,359</u>	<u>\$8,910</u>	<u>\$19,527</u>	<u>\$62,762</u>
<u>Land Capital Fund</u>						
Reserves	<u>\$670</u>	<u>\$6,532</u>	<u>\$1,309</u>	<u>\$60</u>	<u>\$60</u>	<u>\$8,631</u>
<u>Water Capital Fund</u>						
Revenue	\$11	\$0	\$0	\$0	\$0	\$11
Grants	\$558	\$468	\$5,710	\$2,854	\$149	\$9,739
Debentures	\$1,687	\$2,220	\$2,856	\$1,427	\$0	\$8,190
Reserves	\$639	\$1,118	\$80	\$228	\$2,723	\$4,788
Interest Earned	<u>\$32</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$32</u>
	<u>\$2,927</u>	<u>\$3,806</u>	<u>\$8,646</u>	<u>\$4,509</u>	<u>\$2,872</u>	<u>\$22,760</u>
<u>Sewer Capital Fund</u>						
Revenue	\$38	\$0	\$0	\$0	\$0	\$38
Grants	\$951	\$1,877	\$0	\$0	\$0	\$2,828
Debentures	\$2,377	\$1,130	\$0	\$0	\$800	\$4,307
Reserves	\$1,665	\$1,074	\$1,037	\$981	\$321	\$5,078
	<u>\$5,031</u>	<u>\$4,081</u>	<u>\$1,037</u>	<u>\$981</u>	<u>\$1,121</u>	<u>\$12,251</u>
Total Capital Funding	<u>\$17,341</u>	<u>\$28,672</u>	<u>\$22,351</u>	<u>\$14,460</u>	<u>\$23,580</u>	<u>\$106,404</u>