

CITY OF PRINCE GEORGE

BYLAW NO. 7404

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Water Utility Reserve for Future Expenditure for capital projects as per the year 2002 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Water Utility Reserve for Future Expenditure established by "Water Utility Reserve for Future Expenditure Bylaw No. 6935, 1998" of \$2 745 555, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2001	\$2 745 983
Add: Interest Earnings	55 952
Deduct: 2001 Interest Accrual	<u>56 380</u>
Balance in Reserve Fund at May 31, 2002	<u>\$2 745 555</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6935 for capital projects as per the year 2002 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$371 000 is hereby appropriated from the Water Utility Reserve for Future Expenditure to finance the following:

Development Services Department

-New Hydrants	\$20 000
-Water Meters	10 000
-Well Protection Plan	40 000
-Backflow Prevention Parks & Schools	50 000
-PW601 Fluoride Tank Containment	10 000
-PW627 Pump & Control Upgrade	50 000
-PW806 Roof Replacement	30 000
-PW629 Emergency Backup Power	25 000
-Condition Survey – Water Pump Stations	15 000
-PW619 Emergency Backup Power	25 000
-Bulk Water Station Backflow Prevention	20 000
-Chlorine Residual Modeling	15 000
-Guay Road Main – LIP	32 000
-PW817 Power System Upgrade	15 000
-Reservoir Cleaning	<u>14 000</u>

Total	<u>\$371 000</u>
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2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Water Utility Reserve for Future Expenditure.
3. This Bylaw may be cited as "Water Utility Reserve for Future Expenditure Bylaw No. 7404, 2002".

READ A FIRST TIME THIS THE 8TH DAY OF July, 2002.

READ A SECOND TIME THIS THE 8TH DAY OF July, 2002.

READ A THIRD TIME THIS THE 8TH DAY OF July, 2002.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 15TH DAY OF July, 2002, BY A
DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT
AND ELIGIBLE TO VOTE.


MAYOR


CLERK