

CITY OF PRINCE GEORGE

BYLAW NO. 8010

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Water Utility Reserve for Future Expenditure for capital projects as per the year 2007 capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Water Utility Reserve for Future Expenditure established by: "Water Utility Reserve for Future Expenditure Bylaw No. 6935, 1998" of \$1 992 946.

Balance in Reserve Fund at December 31, 2006 \$1 992 946

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6935 for capital projects as per the year 2007 capital budget approved by Council;

**NOW THEREFORE** the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$1 099 000 is hereby appropriated from the Water Utility Reserve for Future Expenditure to finance the following:

Development Services Department

-Fire Hydrant Installations	\$20 000
-Hydrant Replacement Program	10 000
-Sentinel Well Development	400 000
-Service Replacement – Water	250 000
-Water Conservation Plan	75 000
-Water Pumpstation Capital Upgrades	82 000
-Watermain Extension – River Road	62 000
-Water Master Plan Update	<u>200 000</u>

Total \$1 099 000

2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Water Utility Reserve for Future Expenditure.
3. This Bylaw may be cited as "Water Utility Reserve for Future Expenditure Bylaw No. 8010, 2007".

READ A FIRST TIME THIS THE **9th** DAY OF **JULY**, 2007.

READ A SECOND TIME THIS THE **9th** DAY OF **JULY**, 2007.

READ A THIRD TIME THIS THE **9th** DAY OF **JULY**, 2007.

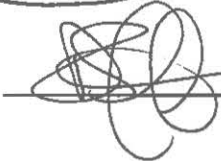
All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **23rd** DAY OF **JULY**, 2007, BY A  
**UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND  
ELIGIBLE TO VOTE.



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MAYOR



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CLERK