

CITY OF PRINCE GEORGE

BYLAW NO. 7445

A Bylaw of the City of Prince George to amend Capital Expenditure Reserve Fund Expenditure Bylaw No. 7398, 2002.

WHEREAS there is an unappropriated balance in the Capital Expenditure Reserve Fund established by "Capital Expenditure Reserve Bylaw No. 6931, 1998" of \$997 864, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2001	\$3 562 832
Add:	
Interest Earnings	145 053
Interest – Transfer from Endowment Fund	500 000
Bylaw 7395 – Transfer from Endowment Fund	3 000 000
Gaming Revenue	1 375 000
Bylaw 7444 – Transfer from DCC-Roads	952 000
Deduct:	
2001 Interest Accrual	17 374
Bylaw 7398 – 2002 Capital as per CEP	4 965 845
Bylaw 7068 / 7303 / 7315 / 7180 – Carry Forwards	2 914 802
Bylaw 7420 – 2002 Capital as per CEP Amendment	89 000
Bylaw 7397 – Transfer to Computer Hardware & Software Reserve Fund	<u>550 000</u>
Balance in Reserve Fund at November 30, 2002	<u>\$997 864</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6931 for capital projects as per the year 2002 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$871 200 is hereby appropriated from the Capital Expenditure Reserve Fund to finance the following:

Administrative Services Department

-Parking Control \$87 000

Leisure Services Department

-Multiplex - Ductwork \$148 200

Development Services Department

-Ferry Avenue Widening	500 000
-University Way	<u>\$136 000</u>

Total	<u>\$871 200</u>
-------	------------------

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Capital Expenditure Reserve Fund.
3. This Bylaw may be cited as "Capital Expenditure Reserve Fund Expenditure Bylaw No. 7398, 2002, Amendment Bylaw No. 7445, 2002".

READ A FIRST TIME THIS THE 17th DAY OF March, 2003.

READ A SECOND TIME THIS THE 17th DAY OF March, 2003.

READ A THIRD TIME THIS THE 17th DAY OF March, 2003.

All three readings passed by a *unanimous* decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 31st DAY OF March, 2003, BY A *unanimous* DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



 MAYOR



 CLERK