

CITY OF PRINCE GEORGE

BYLAW NO. 7923

A Bylaw to authorize the borrowing of funds for the estimated cost of various projects under sewer funds.

WHEREAS it is deemed desirable and expedient to undertake various projects under sewer funds;

AND WHEREAS the estimated cost of the various projects, including expenses incidental thereto, is the sum of **seven hundred and twenty thousand dollars** (\$720 000), which is the amount of debt intended to be created by this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Waste Water Treatment Centre Micronex, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding **six hundred and fifty thousand dollars** (\$650 000); and
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Waste Water Treatment Centre Micronex.
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Waste Water Treatment Centre Asset Management Plan, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding **seventy thousand dollars** (\$70 000); and
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Waste Water Treatment Centre Asset Management Plan.
3. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
4. This Bylaw may be cited for all purposes as "Sewer Loan Authorization Bylaw No. 7923, 2006".

READ A FIRST TIME THIS THE **18th** DAY OF **DECEMBER** , 2006.

READ A SECOND TIME THIS THE **18th** DAY OF **DECEMBER** , 2006.

READ A THIRD TIME THIS THE **18th** DAY OF **DECEMBER** , 2006.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

FIRST THREE READINGS RESCINDED ON THIS THE **22nd** DAY OF **JANUARY** , 2007, BY A **UNANIMOUS** DECISION OF MEMBERS OF COUNCIL PRESENT AND ELIGIBLE TO VOTE.

READ A FIRST TIME AS AMENDED THIS THE **22nd** DAY OF **JANUARY** , 2007.

READ A SECOND TIME AS AMENDED THIS THE **22nd** DAY OF **JANUARY** , 2007.

READ A THIRD TIME AS AMENDED THIS THE **22nd** DAY OF **JANUARY** , 2007.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

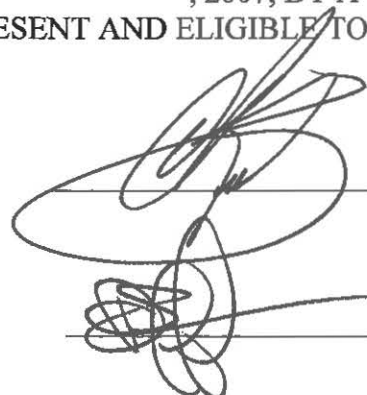



CLERK OF THE CITY OF PRINCE GEORGE

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES PURSUANT TO THE PROVISION OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE **12th** DAY OF **FEBRUARY** , 2007.

As per Statutory Approval
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS THE **11th** DAY OF **JUNE** , 2007, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR


CLERK



Statutory Approval

Under the provisions of section _____ 179 _____

of the _____ Community Charter _____

I hereby approve Bylaw No. _____ 7923 _____

of the _____ City of Prince George _____,

a copy of which is attached hereto.

Dated this 12 *day*

of February *, 2007*

Deputy Inspector of Municipalities



No. 16129

Certificate of Approval

Under the authority of the *Local Government Act*, I certify that Bylaw No. 7923, cited as the "Sewer Loan Authorization Bylaw No. 7923, 2006" of the City of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

Dated this 20th day
 of July , 2007



Deputy Inspector of Municipalities of British Columbia