

CITY OF PRINCE GEORGE

BYLAW NO. 7668

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Land Development Reserve Fund for capital projects as per the year 2004 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Land Development Reserve Fund established by "Land Development Reserve Bylaw No. 5267, 1989" of \$1 596 594.

Balance in Reserve Fund at December 31, 2003	\$2 946 594
Add: Bylaw 7662 - Transfer from Endowment Fund Reserve	2 000 000
Less: Bylaw 7663 - Transfer to Capital Expenditure Reserve Fund	<u>3 350 000</u>
Balance in the Reserve Fund	<u>\$1 596 594</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 5267 for capital projects as per the year 2004 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$1 100 000 is hereby appropriated from the Land Development Reserve Fund to finance the following:

<u>Development Services Department</u> -Recreation Place (2003/2004)	\$1 000 000
<u>Administrative Services Department</u> -Miscellaneous Land Development Costs (2003/2004)	<u>\$100 000</u>
Total	<u>\$1 100 000</u>

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Land Development Reserve Fund.
3. This Bylaw may be cited as "Land Development Reserve Fund Expenditure Bylaw No. 7668, 2004".


READ A FIRST TIME THIS THE 18TH DAY OF OCTOBER , 2004.

READ A SECOND TIME THIS THE 18TH DAY OF OCTOBER , 2004.

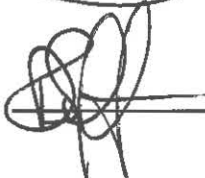
READ A THIRD TIME THIS THE 18TH DAY OF OCTOBER , 2004.

All three readings passed by a UNANIMOUS decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 1st DAY OF November , 2004, BY A *unanimous* DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK