

**CITY OF PRINCE GEORGE**

**BYLAW NO. 7869**

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Terasen Reserve Fund for capital projects as per the year 2006 capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Terasen Reserve Fund established by "Terasen Reserve Fund Bylaw No. 7745, 2005" of \$4 298 519.

Balance in Reserve Fund at December 31, 2005	\$	1 919 719
Add:           Terasen Lease Payments		6 056 000
Less:           Bylaw 7932 – Transfer to General Operating Fund		<u>3 677 200</u>
Reserve Fund Balance 2006		<u>\$4 298 519</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 7745 for capital projects as per the year 2006 capital budget approved by Council.

**NOW THEREFORE** the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$550 000 is hereby appropriated from the Terasen Reserve Fund to finance the following:

Development Services Department

-RRP604 – St Anne-Southridge-St.Dominic	225 000
-RRP606 – Blackburn Ph2-km 1 to km 7	315 000
-RRP610 – western Rd – Hwy 16 to Corral Rd	10 000

Total \$550 000

2. The sum of \$75 000 is hereby appropriated from the Terasen Reserve Fund to finance the following:

Child Development Center \$75 000

3. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Terasen Reserve Fund.
4. This Bylaw may be cited as "Terasen Reserve Fund Expenditure Bylaw No. 7869, 2006".

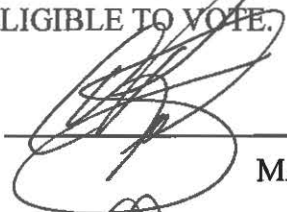
READ A FIRST TIME THIS THE **18th** DAY OF **DECEMBER , 2006.**


READ A SECOND TIME THIS THE **18th** DAY OF **DECEMBER , 2006.**

READ A THIRD TIME THIS THE **18th** DAY OF **DECEMBER , 2006.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **8th** DAY OF **JANUARY , 2007, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.**

  
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MAYOR

  
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CLERK