CITY OF PRINCE GEORGE

BYLAW NO. 7761

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Core Water Development Cost Charge Reserve Fund for capital projects as per the year 2005 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Core Water Development Cost Charge Reserve Fund established by "Core Water Development Cost Charge Reserve Bylaw No. 6882, 1998" of \$770 700, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2004

\$770 700

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6882 for capital projects as per the year 2005 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, ENACTS AS FOLLOWS:

1. The sum of \$400 000 is hereby appropriated from the Core Water Development Cost Charge Reserve Fund to finance the following:

Development Services Department

-Hart/Nechako Water Supply Improvements

\$125 000

-Nechako Reservoir

<u>275 000</u>

Total

\$400 000

- 2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Core Water Development Cost Charge Reserve Fund.
- This Bylaw may be cited as "Core Water Development Cost Charge Reserve Fund Expenditure Bylaw No. 7761, 2005".

READ A FIRST TIME THIS THE

27th DAY OF

June

, 2005.

READ A SECOND TIME THIS THE

27th DAY OF

June

, 2005.

READ A THIRD TIME THIS THE

27th DAY OF

June

, 2005

All three readings passed by a

unanimous

decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 4th

DAY OF

July , 2005, BY A UNANIMOUS

DUS PECISION OF A

MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

/ MAYOR

CLERK